



Board of Commissioners Meeting

February 22, 2016





Executive Director's Report

February 22, 2016





Real Estate & Development Committee

February 22, 2016



RCLE Update



RCLE Development	
Units	Status
4	Sold
7	Construction Complete, Available for sale/rent
13	Under Construction
37	Predevelopment
61	TOTAL UNITS

As of February 16, 2016

Project 1330 Status



Project 1330	
Address	Status
1308 S. Saratoga	Available for sale
1318 S. Saratoga	Available for sale
1322 S. Saratoga	Available for sale
1328 S. Saratoga	Sold
1332 S. Saratoga	Sold

Commercial Corridor Gap Financing

Mission Update



Lot Next Door Update

- Program relaunched January 25, 2016
- Marketing
 - Times-Picayune/Nola.com
 - NORA website
 - Social Media
 - Door Hangers
- Media coverage
 - TV: WWL, WDSU, WGNO
 - Print: The Times-Picayune and The Advocate
- Over 450 inquiries by phone and in person
- Formal Expressions of Interest (EOIs) Received: 101

National Disaster Resilience Competition (NDRC)

Staff Updates



Mario Figueroa
AmeriCorps VISTA
Resilience



James Rolf
Intern
Façade Renew



Finance Committee Report

February 22, 2016





Real Estate & Development Committee Report

February 22, 2016





Presentation to the NORA Board of Commissioners

February 22, 2016



Oretha Castle Haley Blvd



1813 Oretha Castle Haley Blvd – Cliff Robert



1813 Oretha Castle Haley Blvd – Cliff Robert



1831-33 Oretha Castle Haley Blvd – Majestic Mortuary, Inc.



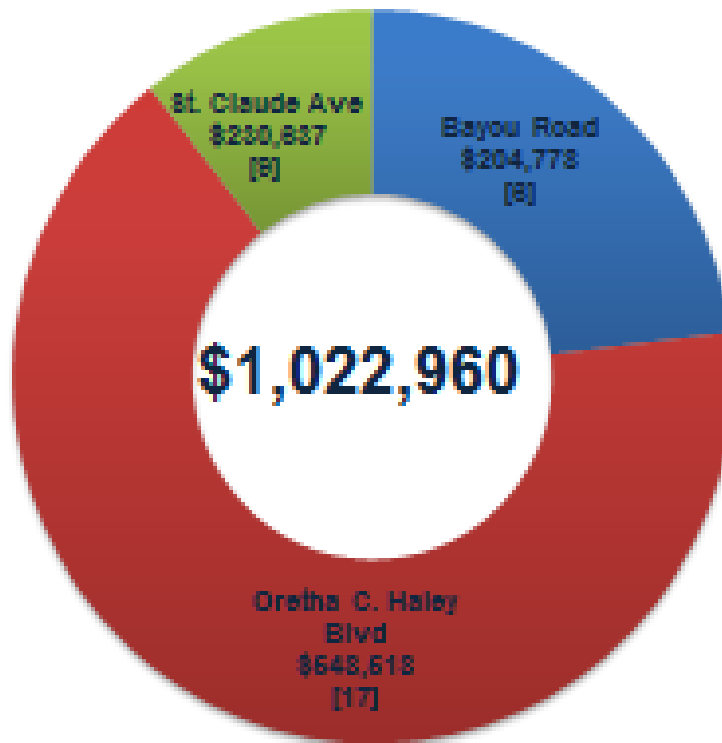
1831-33 Oretha Castle Haley Blvd – Majestic Mortuary, Inc.





Grant Allocations

as of October 2015



- 64 applications received
- 32 applications approved
- 12 projects under construction
- 8 projects completed

2015 Lower Ninth Ward Development Initiative

- Deadline for response was January 8, 2016 at 4PM
- 10 responses received by the deadline
- All 229 properties received at least one request
- Properties that received interest from most developers are concentrated in area bounded by Industrial Canal, Saint Claude Avenue, Caffin Avenue, and North Claiborne Avenue
- Proposals recommended for award include a mix of homeownership and rental and single and two family homes
- Most recommended awardees intend to apply for Low Income Housing Tax Credits and/or HOME funds

Available Properties

Properties Requested by Recommended Awardees



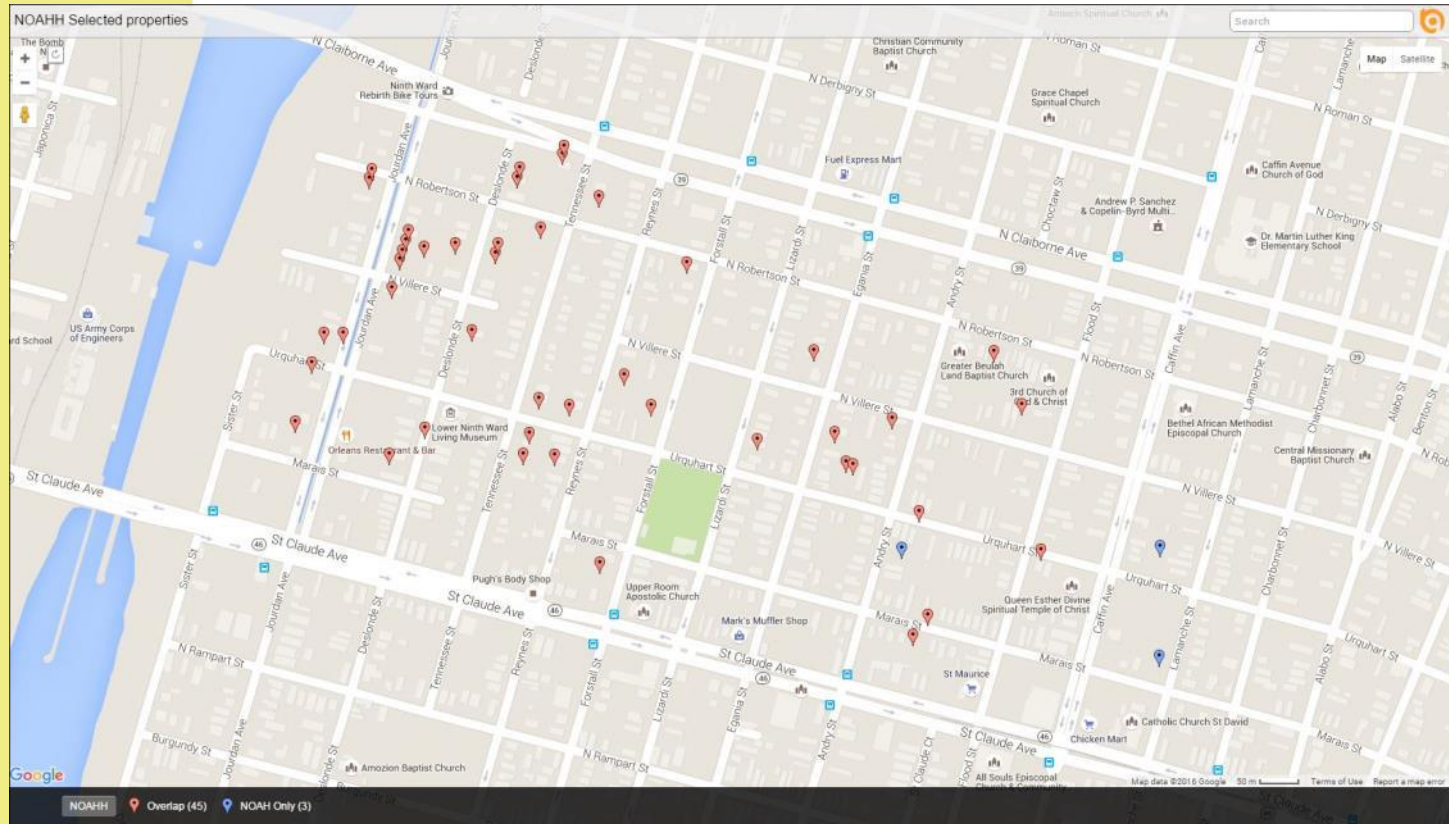
2015 Lower Ninth Ward Development Initiative

Recommended Awardees

- Total Parcels Requested: 188
 - New Orleans Area Habitat for Humanity, Inc.: 48
 - The Saint Bernard Project, Inc.: 36
 - Perez, APC/Harmony Neighborhood Development, Inc.: 61
 - Jourdan Valley Development, LLC: 13
 - Neville Development, LLC: 30
- Unique Addresses Requested: 77

2015 Lower Ninth Ward Development Initiative

Properties Requested by NO Area Habitat for Humanity

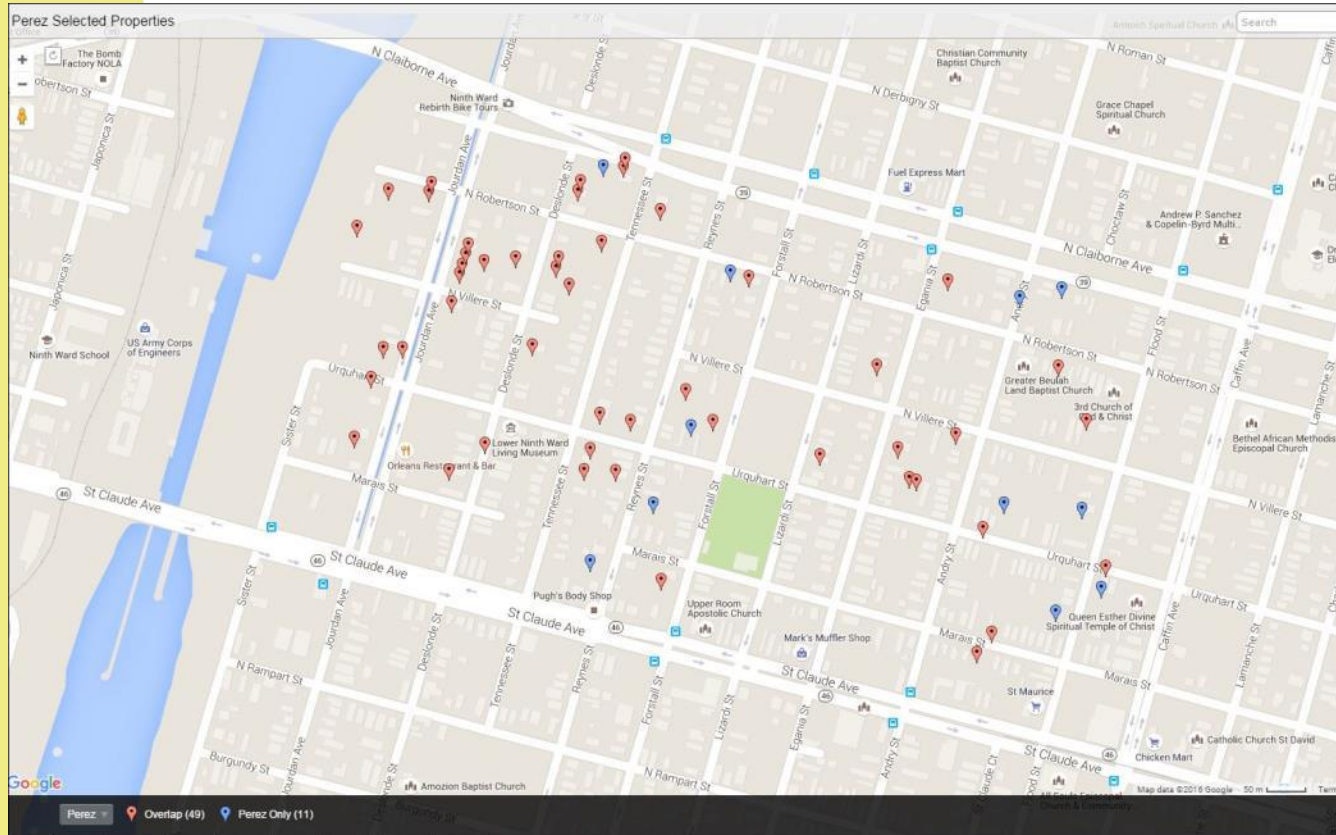


Properties Requested by The Saint Bernard Project, Inc.



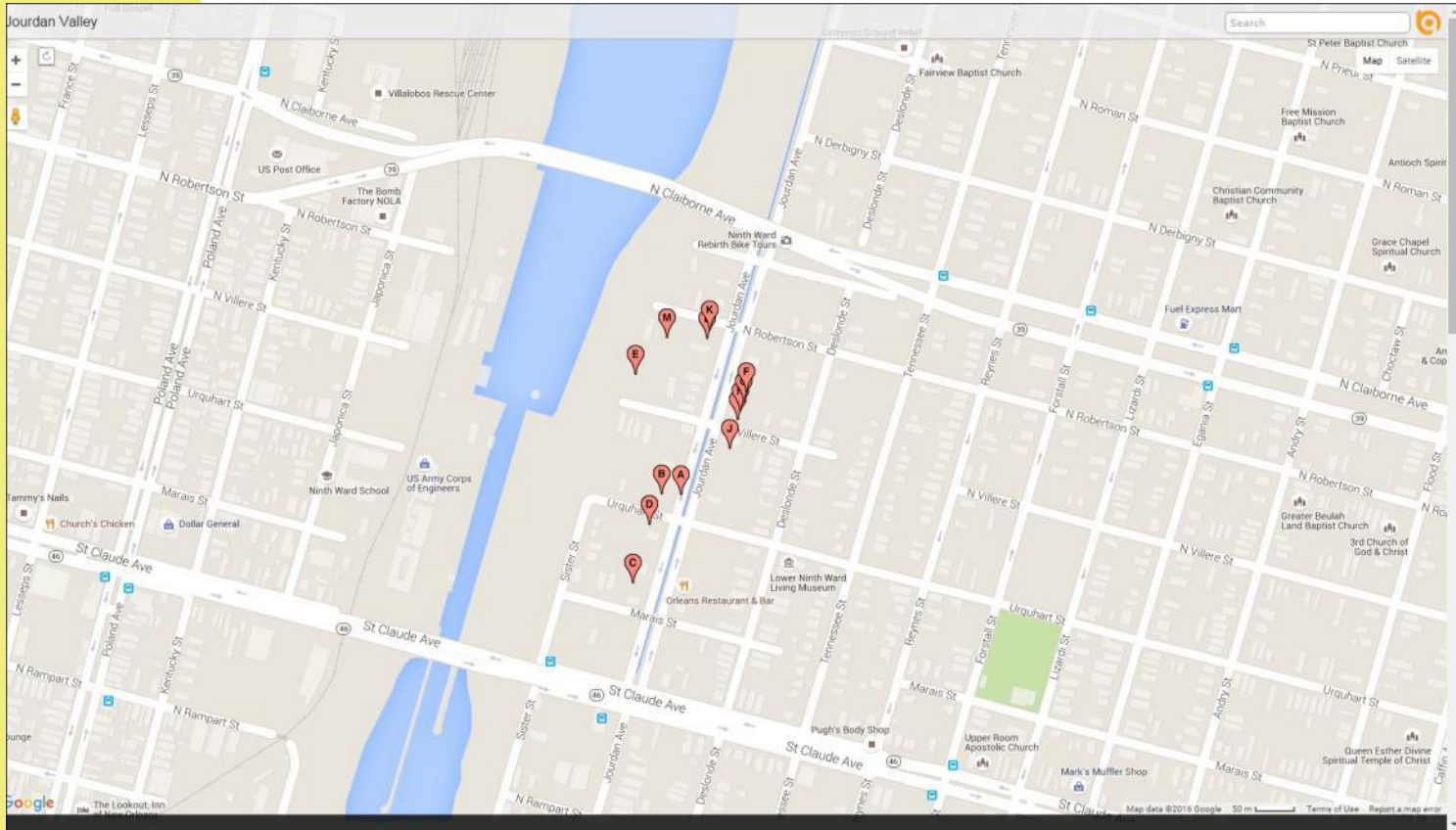
2015 Lower Ninth Ward Development Initiative

Properties Requested by Perez/Harmony JV



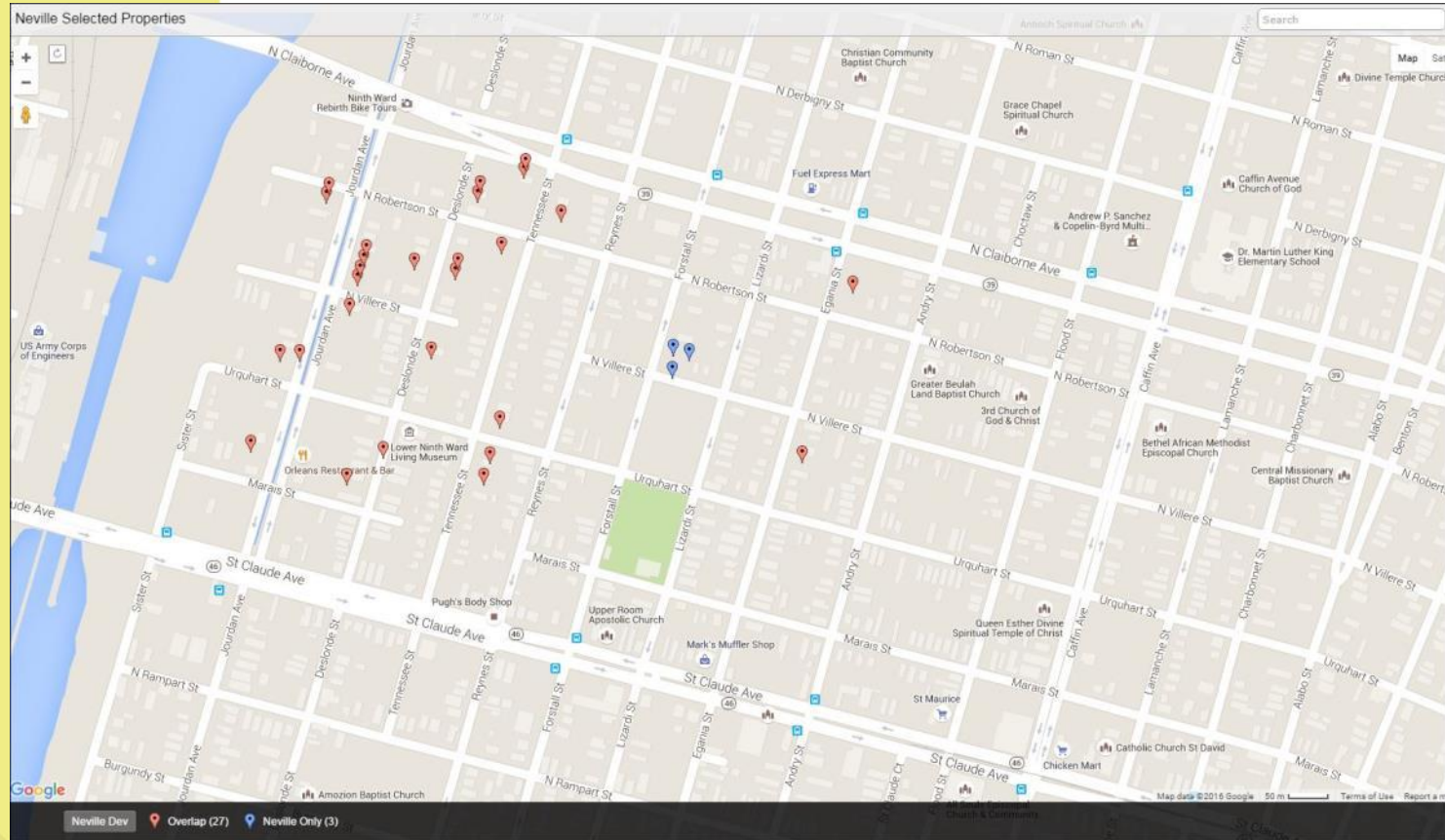
2015 Lower Ninth Ward Development Initiative

Properties Requested by Jourdan Valley Development



2015 Lower Ninth Ward Development Initiative

Properties Requested by Neville Development





Board of Commissioners Meeting

February 22, 2016

